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இலங்கை அபிவிருத்தி நிர்வாக நிறுவகம்
SRI LANKA INSTITUTE OF DEVELOPMENT ADMINISTRATION



**The First Efficiency Bar Examination for Officers of
Sri Lanka Accountants' Service - 2020(I)**

Time: 03
hours

Government Financial Regulations- 06

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• Answer only five (05) questions.

01. I. What short-term and medium-term reforms need to be implemented in the public financial management process to strengthen good governance, free from corruption and fraud? (10 marks)
- II. Explain the actions that need to be taken for controlling institutional expenditures in the public sector. (10 marks)
02. I. Describe the responsibilities and duties of the following officers for the annual board of survey: (10 marks)
- a. Accounting Officer
- b. Stores Officer
- c. Storekeeper
- II. What are the factors revealed by the report of an annual board of survey and explain the actions to be taken for each factor separately? (10 marks)
03. I. According to Financial Regulations 105(1), state the maximum amount to be recovered from the responsible individuals in the case of following losses or damages. (2x3=06 marks)
- a. Cash
- b. Loss of assets (such as theft)
- c. Damage to property

- II. According to Financial Regulations 105(2), state two (02) factors that should be considered when determining the maximum amounts to be recovered from responsible individuals. (06 marks)
- III. When issuing an order of write-off related to losses, explain briefly what factors should be considered by the party issuing such order. (08 marks)
04. When considering a procurement of computers estimated at LKR 25 million for the institution you are working for:
- I. Prepare a list of documents that should be included in the procurement file opened for this procurement. (04 marks)
- II. Explain the factors that should be considered by the Technical Evaluation Committee when reviewing and approving the bid documents. (10 marks)
- III. Explain how the Bid Opening Committee should handle the following matters related to this procurement:
- Withdrawal of bids
 - Reading out the bid information
 - Handing over the opened bids again
- (2x3= 06 marks)
05. I. Clarify the responsibilities and duties of the Treasury in relation to public financial management. (10 marks)
- II. Clarify the responsibilities and duties of the Minister of Finance and the Chief Accounting Officer under their respective scopes in relation to public financial management. (10 marks)
06. Write short notes on the followings topics:
- Financial Regulations 135: Delegation of Functions for Financial Control
 - Internal Audit
 - Parliamentary Control over Public Finance
 - Accounting Standards of Sri Lanka Public Sector
- (5X4=20 marks)
